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# Tragically underrated, Stevenson on US Economy in 2024

December 31,  
2024

Marketplace [🔗](https://www.marketplace.org/2024/12/31/word-of-the-year-economy-2024/) <<https://www.marketplace.org/2024/12/31/word-of-the-year-economy-2024/>>



Betsey Stevenson

Betsey Stevenson, professor at the Ford School, chose "Tragically underrated" as a phrase to be the economist's word of the year. She describes labor force participation, inflation-adjusted wages and more to show how the US economy is the strongest compared to its peers.

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stevenson>

FACULTY EXPERT

## Betsey Stevenson

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stevenson>

Professor of Public Policy and Economics

Stevenson is a labor economist who publishes widely about the labor market and the impact of public policies on outcomes both in the labor market and for families. Her research explores women's labor market experiences, the economic forces shaping the modern family, and how these experiences and forces influence each other. She served as the chief economist of the U.S. Department of Labor from 2010 to 2011, participating as the secretary's deputy to the White House economic team.

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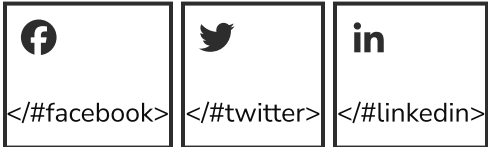
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